

TWIN CITIES FRIENDS MEETING

Development Committee

9th Month 2009

Dear Friends:

The Development Committee has started its work of preparing the 2010 budget for Twin Cities Friends Meeting.

This is an important time in the life of Twin Cities Friends Meeting. Through the MOMSAH (Make Our Meeting Safe and Healthy) project, we are restoring our Meetinghouse to a useable and safe state. With this commitment, the Meetinghouse will be a place of quiet and inspiration for our families. As the reconstruction work progresses, our Meeting continues to meet, worship and work. Our financial needs are substantial. To finance the MOMSAH project, we have chosen to utilize much of our reserve savings and take on a \$250,000 mortgage.

In these challenging and difficult times, we are asking that each of you examine your finances and commit what you can to support the Meeting. As you can see from the chart below, a relatively small number of families are contributing a disproportionate amount of the Meeting's budget. To balance our budget we need many increased contributions.

To assist the committee in developing a revenue estimate, the committee is requesting that each household commit to a pledge of how much money it is willing to contribute to support the Meeting and its activities. Because we are discontinuing the special MOMSAH fund and incorporating the ongoing MOMSAH project costs as part of the Meeting's operational budget, we are asking that all contributions be directed to the General Fund.

Enclosed are a pledge form and a return envelope for your pledge. You can also pledge on-line, at tcfm.org/finances. Please respond as soon as possible, and by October 1 if at all possible. We encourage you to consider setting up an automatic payment program at your credit union or bank. This involves instructing them to mail a regular contribution to the Meeting directly from your checking account, without the necessity of your writing a check. This service is widely available and is usually free or at very low cost.

Thanks in advance for your generous pledges.

Your TCFM Development Committee,

Rob Axtmann, Lisa Day, Laël Gatewood, Robert Nechal and Pete Rode

Distribution of gifts to TCFM during 2008 (by household)

142 total households gave gifts totaling \$96,967
3 households gave >\$5000 totaling \$22,270 (23% of total)
4 households gave \$2500 – \$4999 totaling \$14,700 (15%)
8 households gave \$1500 – \$2499 totaling \$13,608 (14%)
10 households gave \$1000 – \$1499 totaling \$11,055 (11%)
30 households gave \$500 – \$999 totaling \$19,755 (20%)
24 households gave \$250 – \$499 totaling \$7,960 (8%)
37 households gave \$100 – \$249 totaling \$6,484 (7%)
26 households gave <\$100 totaling \$1135 (1%)

